| 1 | ORDINANCE NO | | |
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| 2 | | | |
| 3 | AN ORDINANCE TO FIX AND IMPOSE THE AGGREGATE AMOUNT | | |
| 4 | OF FEES AND CHARGES TO BE PAID THE CITY OF LITTLE ROCK, | | |
| 5 | ARKANSAS, BY ENTERGY CORPORATION AND THE METHOD OF | | |
| 6 | PAYMENT THEREOF; TO AMEND SECTION 9 OF LITTLE ROCK, | | |
| 7 | ARK., ORDINANCE NO. 11,683 (DECEMBER 6, 1965); AND FOR OTHER | | |
| 8 | PURPOSES. | | |
| 9 | | | |
| 10 | WHEREAS, Entergy Corporation is duly authorized by a Franchise Agreement to, among other things, | | |
| 11 | construct, operate, maintain and extend an electric system within the City of Little Rock, Arkansas (the | | |
| 12 | "City") and to sell, furnish, transmit and distribute electric power and energy to the City and citizens | | |
| 13 | residing therein; and | | |
| 14 | WHEREAS, Entergy is now providing electric service to the City and its inhabitants and occupying | | |
| 15 | the streets, alleys, airways and other public rights-of-way within the City pursuant to said Franchise | | |
| 16 | Agreement, and making certain payments to the City in lieu of all other taxes, fees, charges, impositions, | | |
| 17 | and licenses, except general taxes; and | | |
| 18 | WHEREAS, the City is legally authorized to impose and Entergy is obligated to pay a just and | | |
| 19 | reasonable Franchise Fee in connection with its operations in the City. | | |
| 20 | NOW, THEREFORE BE IT ORDAINED BY THE BOARD OF DIRECTORS OF THE CITY | | |
| 21 | OF LITTLE ROCK, ARKANSAS: | | |
| 22 | Section 1: Section 9 of the Franchise Agreement, which is Little Rock, Ark., Ordinance No. 11,683 | | |
| 23 | (December 6, 1965) as amended, is hereby amended to include the following: | | |
| 24 | For the year beginning January 1, 2017, and each year thereafter, Entergy shall pay in | | |
| 25 | monthly installments, the sum of 5.2% of the Company's gross revenue collection as paid | | |
| 26 | to it by industrial, commercial, and residential users located within the corporate limits of | | |
| 27 | the City of Little Rock or the sum of Eight Million, Eight Hundred Thousand Dollars | | |
| 28 | (\$8,800,000), whichever is greater. The Company's auditor shall certify such gross | | |
| 29 | revenues. | | |
| 30 | Section 2: Payments to the City by Entergy of the amounts as provided for in Section 1 hereof shall | | |
| 31 | be made monthly on or before the 15 th of each month. | | |
| 32 | Section 3: Entergy shall also be subject to the relocation policy set forth in Little Rock, Ark., Rev. | | |
| 33 | Code §§2-350 – 357 (1988). | | |

| 1 | Section 4. An ordinances and parts of ordinances that conflict herewith are hereby repealed, provided | | |
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| 2 | however, only to the extent that the same are in direct conflict herewith. Except as provided, nothing herein | | |
| 3 | shall be construed to alter or change the terms or conditions of the present franchise under which Entergy | | |
| 4 | is operating, as set forth in Ordinance 11,683, as amended. | | |
| 5 | Section 5. Effective Date. Because an ordinance of this nature remains in effect until abandoned, and | | |
| 6 | in light of the language of the current Section 1 of this ordinance, it is noted that the Franchise Fees set | | |
| 7 | forth in Section 1 of this ordinance shall be in full force and on January 1, 2017. | | |
| 8 | PASSED: December 6, 2016 | | |
| 9 | ATTEST: | APPROVED: | |
| 10 | | | |
| 11 | | | |
| 12 | Susan Langley, City Clerk | Mark Stodola, Mayor | |
| 13 | APPROVED AS TO LEGAL FORM: | | |
| 14 | | | |
| 15 16 | Thomas M. Carpenter, City Attorney | | |
| 17 | // Carpenter, City Attorney | | |
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